

CALIFORNIA SCHOOL FINANCE AUTHORITY

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Katrina Johantgen
Executive Director

MEMBERS:

Bill Lockyer, Chair
State Treasurer

Tom Torlakson
Superintendent of Public Instruction

Ana J. Matosantos
Director of Finance

AGENDA

CALIFORNIA SCHOOL FINANCE AUTHORITY

915 Capitol Mall, Conference Room 587
Sacramento, California 95814

Wednesday, December 12, 2012
9:00 a.m.

OPEN SESSION

1. Call to Order and Roll Call
2. Approval of Minutes from the November 27, 2012 Authority Meeting (Action Item)
3. Executive Director's Report (Information Item)
 - Conduit Bond Program
 - Charter School Facilities Program
 - State Charter School Facilities Incentive Grants Program
 - Charter School Facilities Credit Enhancement Grant Program
 - Administration and Legislative Update
4. Resolution No. 12-45 – Delegating Certain Powers and Authorizing Certain Actions Related to Bond Financings (Action Item)
5. Resolution No. 12-46 – Approving the Allocation of Qualified School Construction Bond (QSCB) Borrowing Authority to Alliance College-Ready Public Schools, located in Los Angeles County, California, in an Amount Not to Exceed \$10,500,000 under the Charter School QSCB Program and Authorizing the Taking of Necessary Actions in Connection Therewith (Action Item)
6. Resolution No. 12-47 – Approving a Financially Sound Determination for the Charter School Facilities Program for Advance/Final Apportionment for Lou Dantzler Preparatory Charter Middle School located in Los Angeles County, California (Action Item)
7. Resolution No. 12-48 – Approving the Charter School Facilities Credit Enhancement Grant Program (CDFA #84.354A) Award in an Amount Not to Exceed \$870,000 to High Tech Elementary North County located in San Diego County, California (Action Item)
8. Resolution No. 12-49 – Approving the Charter School Facilities Credit Enhancement Grant Program (CDFA #84.354A) Award in an Amount Not to Exceed \$660,000 to Alliance Public Schools located in Los Angeles County, California (Action Item)

9. Resolution No. 12-50 – Authorizing the Issuance from Time To Time of Notes in an Aggregate Amount Not To Exceed \$6,613,000 to Finance Working Capital Loans to Certain Charter Schools In Maximum Loan Amounts Indicated on Exhibit A of this Agenda, and Approving the Form of a Note Purchase Agreement, Loan Agreements and an Indenture Therefor, and Authorizing Certain Other Actions in Connection Therewith (Action Item).
 - Note Purchaser: Citibank N.A.
 - Trustee: Citibank N.A.

10. Resolution No. 12-51 – Authorizing the Issuance of Bonds in an Amount Not to Exceed \$15,000,000 to Finance the Acquisition and Renovation of Educational Facilities located in Los Angeles, California (Action Item).
 - Underwriter: RBC Capital Markets, LLC
 - Trustee: The Bank of New York Mellon Trust Company, N. A.
 - Borrower and Owner of Facilities: VSF School Facilities #1 LLC
 - User of Facilities: Central City Value and Downtown Value

11. Resolution No. 12-52– Authorizing the Issuance of Bonds in an Amount Not to Exceed \$16,000,000 to Finance the Acquisition, Construction and Renovation of Educational Facilities located in Oceanside, California (Action Item).
 - Underwriter: RBC Capital Markets, LLC
 - Trustee: Wells Fargo Bank, National Association
 - Borrower and Owner of Facilities: Coastal Academy Charter School, Inc.

12. Resolution No. 12-53– Authorizing the Issuance of Bonds in an Amount Not to Exceed \$11,753,325 to Finance the Acquisition, Construction and Renovation of Educational Facilities located in San Marcos, California (Action Item).
 - Underwriter: RBC Capital Markets, LLC
 - Trustee: The Bank of New York Mellon Trust Company, N. A.
 - Borrower and Owner of Facilities: High Tech High (under a statewide benefit charter for a new facility, High Tech Elementary North County)

13. Public Comment

14. Adjournment

Items designated as for information are appropriate for action by the Authority if the Authority chooses to take action. Items may be taken out of order.

The amount of each resolution is an estimate and the actual amount of the resolution as of the date of the meeting may decrease from the posted amount, or may be increased by no more than 10% over the posted amount.

FOR ADDITIONAL INFORMATION

California School Finance Authority
304 South Broadway, Suite 550
Los Angeles, CA 90013

The agenda is also available on CSFA's web site: <http://www.treasurer.ca.gov/csfa/index.asp>

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EXHIBIT A

The Borrowers are one or more of the following charter schools under the Charter School Law:

No.	School	City	Non-Profit Corporation	Not to Exceed Loan Amount
1.	Casa Ramona Academy for Technology, Community, and Education	San Bernardino	Casa Ramona Academy for Technology, Community, and Education	\$ 1,763,000
2.	Los Angeles International Charter High School	Los Angeles	Los Angeles International Charter High School	841,000
3.	NOVA Academy	Santa Ana	Nova Academy	1,278,000
4.	NOVA Academy - Coachella	Coachella	Nova Academy	582,000
5.	REALM Charter High	Berkeley	REALM Charter Schools	610,000
6.	REALM Charter Middle	Berkeley	REALM Charter Schools	487,000
7.	TEAM Charter	Stockton	Transformational Education, Inc.	1,052,000
				\$ 6,613,000